

Budget & Finance Committee Meeting
August 26, 2026, 10:00 AM to 11:30 PM
Farm & Home Center 1st floor Conference Room, 1383 Arcadia Road, Lancaster, PA

- I. Raymond James Investments - *Robert Hoffman*
 - a. *Update on Investments*
 - b. *Investment Policy Review*
 - c. *What to do with investment Income*
 - II. 2025 Audit Update – Stacey
 - III. District Overview
 - a. *We have a staff of 46, salary and benefits account for 85% of the General Operations' budgeted expenses. A 3% COLA is being proposed along with a 7-9% Benefit cost increase. Additionally, a 1% increase for merit and bouses is included in the 2027 budget.*
 - b. *The District moved its Healthcare services to Benecon in 2026. Benecon uses Highmark services for their coverage. It is a self-funded high-deductible plan with Benecon and we have been locked in with them for 3 years. We will find out if there will be a rate increase in mid-September.*
- 1. Overview of proposed 2027 draft budget with each sub-budget
 - 1. 2027 Grants & Activities Budgets
 - 2. 2027 General Operations Budget
 - 3. 2027 Individual Program Budgets
 - 2. Significant budget changes projected for 2026
 - a. Potential New Phone System (approx. \$44,000)
 - b. Capital Improvements (approx. \$350,000)
 - c. Potential New Position(s) (approx. \$150,000)
 - d. 2027 Funding Forecast